

Oversight Function

Pursuant to the UK Benchmark Regulation (BMR), the Baltic is required to establish a permanent and effective oversight function to provide independent oversight of the Baltic benchmark activities.

The roles and responsibilities of the Baltic Oversight Function is determined by the complexity, use and vulnerability of the benchmarks. The key function is to ensure adherence to the benchmark related activities at all levels. This requires compliance from all Baltic staff and (including Assessors) to the Baltic control framework, benchmark methodologies and accountability framework as set out in the GMB and FBX guide. There is also a requirement for Panellists to adhere to the Panellist Code of Conduct.

More details on the responsibilities of the Baltic Oversight Function can be found in section 2 on the Governance Structure of the GMB and FBX guide.

Oversight Function Composition

Voting Members:

- Max Wong
- Glenn Seah
- Xavier Gendre

Non-voting Members:

- Matthew Cox
- Stephen Aitchinson
- David Currie

Non-voting Invitees:

- Mark Read
- Abi Aluko

All BEISL Oversight Function members are required to comply with the Conflicts of Interest policy contained within the GMB and FBX guide at all times.

Each BEISL Oversight Function member receives a letter of appointment to the position which details the requirement for disclosing conflicts. The obligation to disclose conflicts is set as a standing agenda item at each BEISL Oversight Function meeting. Where a disclosure is made, this shall be documented in the minutes of the meeting with appropriate measures put in place to manage any conflict.

The Oversight Function Terms of Reference is available on request.